

PMEX UPDATE

SELL	
	CRUDE10-MA26
64.32	-1.26%
Expiry	19/Feb/26
Remaining	14 Days
Entry	63.4 - 63.32
Stoploss	63.69
Take Profit	62.88 - 62.73

BUY	
	NGAS1K-FE26
3.4880	0.66%
Expiry	24/Feb/26
Remaining	19 Days
Entry	3.531 - 3.544
Stoploss	3.44
Take Profit	3.611 - 3.651

SELL	
	GO10Z-AP26
4,905.80	-0.91%
Expiry	27/Mar/26
Remaining	50 Days
Entry	4920 - 4910
Stoploss	4944.95
Take Profit	4884 - 4841

SELL	
	SL10-MA26
78.80	-6.63%
Expiry	25/Feb/26
Remaining	20 Days
Entry	84.25 - 82.05
Stoploss	86.32
Take Profit	79.12 - 73.73

SELL	
	PLATINUM5-AP26
2,096.50	-3.68%
Expiry	27/Mar/26
Remaining	50 Days
Entry	2067 - 2057
Stoploss	2096.83
Take Profit	2025 - 2000

SELL	
	COPPER-MA26
5.8515	0.03%
Expiry	25/Feb/26
Remaining	20 Days
Entry	5.92 - 5.88
Stoploss	5.99
Take Profit	5.81 - 5.78

SELL	
	ICOTTON-MA26
62.13	-0.18%
Expiry	19/Feb/26
Remaining	14 Days
Entry	62.2 - 62.13
Stoploss	62.32
Take Profit	62 - 61.88

BUY	
	DJ-MA26
49,517	-0.15%
Expiry	19/Mar/26
Remaining	42 Days
Entry	49415 - 49474
Stoploss	49304.29
Take Profit	49660 - 49762

SELL	
	SP500-MA26
6,906	0.00%
Expiry	19/Mar/26
Remaining	42 Days
Entry	6920 - 6915
Stoploss	6935.62
Take Profit	6870 - 6840

SELL	
	NSDQ100-MA26
25,021	0.09%
Expiry	19/Mar/26
Remaining	42 Days
Entry	24961 - 24910
Stoploss	25038.10
Take Profit	24784 - 24670

BUY	
	GOLDUSDJPY-MA26
157.23	0.34%
Expiry	25/Feb/26
Remaining	20 Days
Entry	157.01 - 157.17
Stoploss	156.71
Take Profit	157.55 - 157.75

SELL	
	GOLDEURUSD-MA26
1.1789	-0.14%
Expiry	25/Feb/26
Remaining	20 Days
Entry	1.1802 - 1.1788
Stoploss	1.182
Take Profit	1.1761 - 1.1745

Major Headlines

Oil prices slide over 1% with US-Iran talks in focus

Crude prices reversed course after a strong session on Wednesday as traders locked in some profits. But oil was also still trading down for the week, having earlier tumbled amid a broader rout in commodity markets. Brent oil futures for April fell 1.4% to \$68.50 a barrel, while West Texas Intermediate crude futures fell 1.3% to \$63.80 a barrel by 20:42 ET (01:42 GMT). Oil had taken support from data showing U.S. inventories shrank more than expected in the past week, as extreme cold weather disrupted production across the country. [see more...](#)

What's Happening With Gold, Crypto and Stocks?

Global markets are entering a phase that feels unusually brittle. Assets that typically provide stability are showing signs of weakness, speculative assets are losing momentum, and equity rallies are struggling to sustain themselves. Gold has retreated after a multi-year run, cryptocurrencies are showing early signs of another winter, and stock markets appear caught between slowing growth and persistent policy uncertainty. While these developments may look unrelated on the surface, they share a common driver: tightening liquidity [see more...](#)

U.S. stock futures edge higher; Alphabet earnings, ADP payrolls due

U.S. stock futures edged higher Wednesday, as investors awaited the release of more key earnings reports after broad weakness in technology and AI-related stocks. At 05:55 ET (10:55 GMT), Dow Jones Futures traded 150 points, or 0.3%, higher, S&P 500 Futures gained 10 points, or 0.1%, and Nasdaq 100 Futures rose 13 points, or 0.1%. The main averages on Wall Street slumped in the prior session, with the tech-heavy NASDAQ Composite underperforming, falling 1.4%, dragged down by AI-darlings Nvidia [see more...](#)

Japanese Yen selling remains unabated; USD/JPY rallies to two-week top despite softer USD

The Japanese Yen (JPY) maintains its offered tone through the first half of the European session on Wednesday, pushing the USD/JPY pair to a nearly two-week high, closer to mid-156.00s in the last hour. Investors remain concerned about Japan's fiscal health under Prime Minister Sanae Takaichi's expansionary spending policy. Adding to this, domestic political uncertainty ahead of the February 8 snap election contributes to the JPY's underperformance [see more...](#)

EUR/USD pulls back as Eurozone HICP confirms cooler price pressures

The Euro has pulled back from session highs and is trading at 1.1815 against the US Dollar (USD), at the time of writing, showing marginal losses in the daily chart. The Eurozone's preliminary Harmonized Index of Consumer Prices (HICP) has confirmed the cooling inflationary pressures, and the region's services activity growth has been revised lower. Preliminary Eurozone HICP figures revealed that consumer inflation slowed down to a 16-month low of 1.7% in January, although the core inflation, more relevant from a monetary policy [see more...](#)

Dow Jones futures fall due to renewed selling in tech

Dow Jones futures slip 0.05% to around 49,560 during Thursday's European session ahead of the US regular opening as investors rotated out of technology and into more reasonably valued sectors. The Dow Jones index gained 0.67% on Wednesday's regular hours. However, S&P 500 and Nasdaq 100 futures rise 0.14% and 0.37%, respectively, to near 6,910 and 25,090, as dip buyers emerged following two days of heavy selling in tech shares and investors assessed fresh earnings. In Wednesday's cash session, the S&P 500 [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
ECB Interest Rate Decision (Feb)	4/2/2026	6:15 PM	EUR	High volatility		2.15%	2.15%
Initial Jobless Claims	4/2/2026	6:30 PM	USD	High volatility		212K	209K
JOLTS Job Openings (Dec)	4/2/2026	8:00 PM	USD	High volatility		7.200M	7.146M

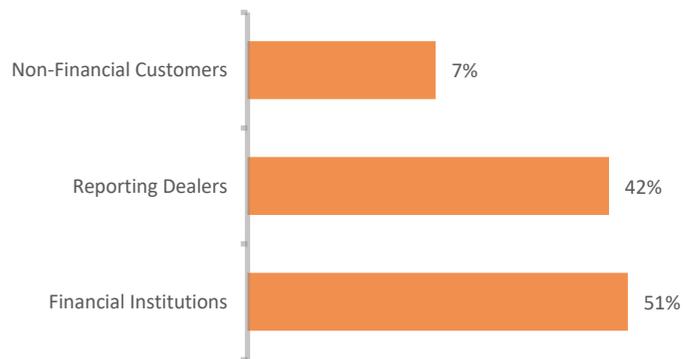
FOREX MARKETS' STATISTICS

Forex Market Hours

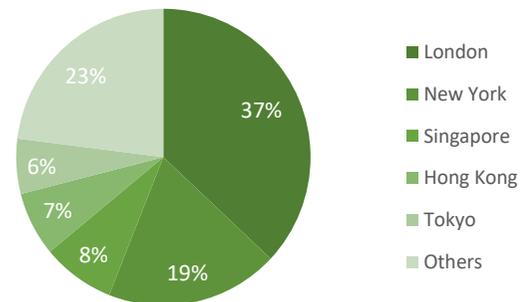


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

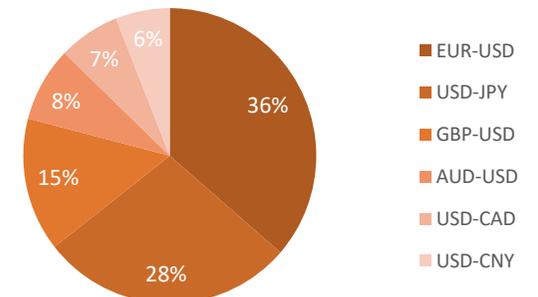
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 280.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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